

AMRUTANJAN PHARMAESSENSE PRIVATE LIMITED
BALANCE SHEET AS AT 31st Mar 2016

Particulars	Note No	31st Mar, 2016	31st Mar, 2015
EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	3	500,000	500,000
(b) Reserves and Surplus	4	(117,367,000)	(98,943,809)
(2) Non-Current Liabilities			
(a) Long-term borrowings	5	197,105,756	170,299,836
(b) Deferred tax liabilities (net)	6	6,571,755	6,934,151
(3) Current Liabilities			
(a) Short Term Borrowings	7	25,000,000	25,000,000
(b) Trade payables	8	2,034,978	2,669,911
(c) Other current liabilities	9	790,336	1,458,011
Total		114,635,825	124,980,611
Assets			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	10	56,055,328	64,238,602
(ii) Intangible assets		231,737	269,839
(2) Current assets			
(a) Inventories	11	10,657,442	13,993,438
(b) Trade receivables	12	14,092,772	13,025,624
(c) Cash and cash equivalents	13	2,913,903	2,912,318
(d) Short-term loans and advances	14	30,684,644	13,478,279
Total		114,635,825	124,980,611
Significant accounting policies	2		

The accompanying notes form an integral part of Financial Statements

As per our Report of even date

For P.S.Subramania Iyer & Co.,
Chartered Accountants

V.Swaminathan
Partner
Membership No.22276

Directors

Place: Chennai
Date : 06.05.2016

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st Mar 2016

Particulars	Note No	31st Mar 2016	31st Mar 2015
Revenue from operations	15	23,670,733	32,427,441
Other Income	16	425,927	73,059
Total Revenue		24,096,660	32,500,500
Expenses:			
Cost of materials consumed	17	16,404,401	22,857,441
Purchase of Stock-in-Trade		-	4,103,085
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	18	2,437,135	2,268,643
Employee benefit expense	19	5,345,246	5,937,179
Financial costs	20	3,123,454	2,921,237
Depreciation and amortization expense		8,221,376	8,581,083
Other expenses	21	7,350,635	8,210,378
Total Expenses		42,882,246	54,879,046
Profit before tax		(18,785,587)	(22,378,546)
Tax expense:		0	-
Current tax			
Deferred tax		362,396	263,070
Profit/(Loss) for the period		(18,423,191)	(22,115,476)
Basic & Diluted Earning per equity share:			
Before Extra Ordinary Items		(368.46)	(415.88)
Before after Ordinary Items		(368.46)	(415.88)
Significant accounting policies	2		

The accompanying notes form an integral part of Financial Statements
As per our Report of even date

For P.S.Subramania Iyer & Co.,
Chartered Accountants

V.Swaminathan
Partner
Membership No.22276

Directors

Place: Chennai
Date : 06.05.2016

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31,2016

	March 31,2016 Rs.	March 31,2015 Rs.
A. CASH FLOW FORM OPERATING ACTIVITIES		
Net Profit before tax and extraordinary items	(18,785,587)	(22,378,546)
Adjustments for:		
Depreciation	8,221,376	8,581,083
Interest received	(74,252)	(70,419)
Interest paid	3,077,661	2,850,109
Operating Profit before Working Capital Changes	(7,560,802)	(11,017,773)
Adjustments for:		
Trade & other receivables	(1,067,148)	(255,961)
Inventories	3,335,996	6,668,195
Trade payables	(1,302,609)	(759,913)
Cash generated from operations	(6,594,563)	(5,365,452)
Direct Taxes Paid	-	-
Net Cash from operating activities	(6,594,563)	(5,365,452)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets including Capital Work-in-Progress	-	-
Sale of fixed assets	-	-
Fixed deposit with banks withdrawn/(placed) (under lien)	931,000	4,000
Loans from holding company	26,805,921	6,215,845
Share Capital issued	-	-
Interest received	74,252	70,419
Cash Flow before extraordinary items	27,811,173	6,290,264
Net Cash (used in) / generated from Investing Activities	27,811,173	6,290,264
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Short Term Loans	(17,206,365)	-
Interest paid	(3,077,661)	(2,990,006)
Net Cash (used in) / generated from financing Activities	(20,284,026)	(2,990,006)
Net Increase / (Decrease) in cash & cash equivalents	932,585	(2,065,194)
Cash and cash equivalents opening balance	611,318	2,676,512
Cash and cash equivalents closing balance	1,543,903	611,318
1 Cash and Cash equivalent comprise of:	As at 31st March, 2016	As at 31st March, 2015
Cash in hand	5,150	6,357
Balances with banks : in Current Accounts	1,538,753	604,961
	1,543,903	611,318
Add : Deposits (under lien)	1,370,000	2,301,000
Cash and Cash equivalents (As per Note 13)	2,913,903	2,912,318

2. Cash flow statement has been prepared under the indirect method as set out in Accounting Standard - 3 notified under the Companies (Accounting Standard) rules 2006.

3. Purchase of fixed assets includes movements of capital work-in-progress during the year.

4. Previous year's figures have been re-grouped/reclassified wherever applicable.

As per our report of even date
For P.S.Subramania Iyer & Co.,
Chartered Accountants

V.Swaminathan
Partner
Membership No.22276
Place : Chennai
Date : 06.05.2016

Directors

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
Notes to Financial Statements (Contd)

3 Share Capital	As at March 31,2016	As at March 31,2015
Authorised Share Capital: 1,00,000 Equity Shares of Rs.10/- each	1,000,000	1,000,000
Issued, Subscribed and Fully Paid up Share Capital 50,000 Equity Shares of Rs.10/- each	 500,000	 500,000
Reconciliation of Shares Number of Equity at the beginning of year	50,000	50,000
Add : Issued during the Year	-	-
Number of Equity at the end of the year	50,000	50,000
Number of Shares held by share holders more than 5% of total Shares		
Name of the Share holder Amrutanjan Health Care Limited - Holding Company	100%	100%

4 Reserves and Surplus

	March 31,2016	March 31,2015
Surplus in Statement of Profit & Loss account		
Openning balance	(98,943,809)	(76,828,333)
Add : Profit / (Loss) for the year	(18,423,191)	(22,115,476)
Closing balance	(117,367,000)	(98,943,809)

5 Long Term Borrowings

	March 31,2016	March 31,2015
Unsecured		
Dues to holding company (Refer Note No 28)	197,105,756	170,299,835
	197,105,756	170,299,835

6 Deferred tax liability

	March 31,2016	March 31,2015
Deferred tax liability/(asset) arising from timing differences in respect of fixed assets	6,571,755	6,934,151
Net Deferred Tax Liability	6,571,755	6,934,151

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
Notes to Financial Statements (Contd)

7 Short term borrowings

	March 31,2016	March 31,2015
Secured Loan		
Working capital demand loan #	25,000,000	25,000,000
	25,000,000	25,000,000
# secured by hypothecation of specific plant and machinery, inventories and book debts and Corporate guarantee by holding company		

8 Trade Payables

	March 31,2016	March 31,2015
Due to Others	2,034,978	2,669,911
	2,034,978	2,669,911

9 Other current liabilities

	March 31,2016	March 31,2015
Creditors for expenses	349,435	1,132,342
Other Liabilities	440,901	325,670
Interest accrued but not due on short tem borrowings	-	-
	790,336	1,458,012

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
Notes to Financial Statements (Contd)

11 Inventories

	March 31,2016	March 31,2015
Raw Materials & Packing Materials	4,532,464	5,431,325
Work in progress	-	-
Finished Goods	6,124,978	8,562,113
	10,657,442	13,993,438

12 Trade receivables

	March 31,2016	March 31,2015
Unsecured, considered good		
Outstanding for a period exceeding 6 months	6,280,239	7,803,783
Others	7,812,533	5,221,841
Unsecured, considered doubtful		
Outstanding for a period exceeding 6 months - doubtful	15,500,885	15,500,885
Provision for doubtful debts	(15,500,885)	(15,500,885)
	14,092,772	13,025,624

13 Cash & Cash equivalents

	March 31,2016	March 31,2015
Cash in Hand	5,150	6,357
Balance with Banks		
Current Accounts	1,538,753	604,961
Other Bank Balances :		
Fixed Deposits under lien @	1,370,000	2,301,000
	2,913,903	2,912,318
@ marked as lien against credit facilities availed		

14 Short-term loans and advances

	March 31,2016	March 31,2015
Unsecured and considered good		
Deposits and Balances with excise authorities	3,194,643	12,401,350
Other advances	27,489,997	1,076,929
	30,684,640	13,478,279

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
Notes to Financial Statements (Contd)

15 Revenue from operations

	Year Ended 31st March 2016	Year Ended 31st March 2015
Sale of Products		
Export Sales	6,130,063	16,182,569
Domestic Sales	19,822,230	18,571,550
	25,952,293	34,754,119
Less: Excise Duty	(2,281,560)	(2,326,678)
	23,670,733	32,427,441

16 Other Income

	Year Ended 31st March 2016	Year Ended 31st March 2015
Interest Income	74,252	70,419
Scrap Sales	30,659	-
Exchange difference (net)	249,181	-
Other income	71,835	2,640
	425,927	73,059

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
Notes to Financial Statements (Contd)

17 Cost of Materials consumed

	Year Ended 31st March 2016	Year Ended 31st March 2015
Opening Stock of Raw Materials& Packing Materials	5,431,325	9,830,877
Purchases of Raw Materials & Packing Materials	15,505,540	18,457,889
	20,936,865	28,288,766
Less: Closing Stock of Raw Materials & Packing Materials	4,532,464	5431325
Consumption of Raw Materials & Packing Materials	16,404,401	22,857,441

18 (Increase) / Decrease in Stock

	Year Ended 31st March 2016	Year Ended 31st March 2015
Opening Stock		
Finished Goods	8,562,113	8,646,736
Process Stock	-	2,184,020.00
	8,562,113	10,830,756
Closing stock		
Finished Goods	6,124,978	8,562,113
Process Stock	-	-
	6,124,978	8,562,113
(Increase) / Decrease in Stock	2,437,135	2,268,643

19 Salaries & Wages

	Year Ended 31st March 2016	Year Ended 31st March 2015
Salaries & Wages	4,863,151	5,195,758
Contribution to Provident & Other Funds	283,317	429,752
Staff Welfare expenses	198,778	311,669
	5,345,246	5,937,179

AMRUTANJAN PHARMAESSENCE PRIVATE LIMITED
Notes to Financial Statements (Contd)

20 Financial expenses

	Year Ended 31st March 2016	Year Ended 31st March 2015
Interest Expenses	3,077,661	2,850,109
Bank charges	45,793	71,128
	3,123,454	2,921,237

21 Other Expenses

	Year Ended 31st March 2016	Year Ended 31st March 2015
Power & Fuel	397,149	1,835,029
Repairs & Maintenance :		
Building	95,067	12,225
Machinery	614,348	1,415,719
Others	456,820	374,883
Freight and Transport Charges	200,138	256,999
Commission on Sales		
Exchange Difference (net)		25,770
Sales Tax	396,502	365,068
Rates and Taxes	448,050	398,470
Insurance	332,776	649,273
Travelling Expenses	154,995	739,999
Retainer & Consultancy	1,449,290	80,812
Legal Expenses		
Rent (refer Note 29)	180,000	250,000
Printing & Stationery		14,344
Communication Expenses	108,811	224,563
Audit Fees	228,000	200,000
Other Services	69,595	96,630
Security Service Charges	494,414	1,120,675
Miscellaneous Expenses	1,724,681	149,919
	7,350,635	8,210,378

